MICHAEL J. MURPHY State Treasurer



State of Washington Office of the Treasurer

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Allan Martin appointed Assistant State Treasurer

OLYMPIA – **State Treasurer Michael J. Murphy** today announced the appointment of **Allan J. Martin** to Assistant State Treasurer, effective May 1. Martin will be responsible for the day-to-day operations of the Office of the State Treasurer, including oversight of the investment of state and local government investment pool funds, receipting and disbursement transactions, and debt management.

Allan Martin, 53, joined the Office in 1998, and has served since 1999 as Deputy Treasurer managing over \$10 billion in state obligations. Besides issuing securities for the state, including financing for the Tacoma Narrows Bridge, he was instrumental in developing programs that provide savings to local governments across the state; the Local Option Capital Asset Lending (LOCAL) program, and the School Bond Guarantee program.

"The Assistant State Treasurer is in a position of public trust for the taxpayers and citizens of the State; I have the greatest confidence that Allan will serve the public with distinction," Murphy said.

Prior to joining the Office of the State Treasurer, Martin served as Chelan County Treasurer. A native Washingtonian, he is a graduate of Washington State University. Before entering public service Martin was employed in banking. He and his wife Sue make their home in Olympia after moving from the Wenatchee Valley. They have three grown children.

Martin's professional activities include serving as immediate past president of the Washington Municipal Treasurers' Association, and past president of the Washington State Association of County Treasurers. He is also a member of the Washington Finance Officers' Association, and an associate member of the National Association of State Treasurers, participating in its State Debt Management Network.

Martin will replace retiring Assistant State Treasurer **Mike Colleran** who has served in the position since 1997.

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